

Cycle Insurance

Insurance Product Information Document



The Ethical
Choice

Company: ETA Services Ltd

Product: Cycle Insurance

ETA Services Ltd does not provide advice and is an intermediary registered in the UK and are authorised and regulated by the Financial Conduct Authority (FCA 313965). ETA Services Ltd acts on behalf of Red Sands Insurance Company (Europe) Ltd who are registered in Gibraltar (registered number 87598) and are authorised and regulated by the Gibraltar Financial Services Commission.

This document is only intended to provide a summary of the main policy coverages and exclusions and is not personalised to your specific needs in any way. Complete pre-contractual and contractual information on the product or the insurer is provided on our website and in your policy documentation.

What is this type of Insurance?

ETA cycle insurance is suitable for cyclists who commute, ride for leisure, take part in cycling events or races in Britain and abroad.

What is insured?

- ✓ Your bicycle(s) against theft and damage. We will pay the cost of repair, or pay the cost of replacement as new, or, at our discretion, arrange for repair or replacement to be effected. Our liability shall not exceed the insured value detailed on your ETA schedule, less any excess. Equipment and accessories against theft and damage up to £1,000, based on the insured value of the bicycle.
- ✓ Personal accident: If you or any member of your family, who has your consent to use the bicycle detailed on your policy schedule, are involved in an accident which, solely and independently of any other cause, leads to bodily injury or results in death, loss of limb, loss of sight or permanent total disablement.
- ✓ Personal liability: Cover for you and your family on your bicycle, and cover for you whilst riding any other bicycles, up to £2,000,000.
- ✓ Get you home cover: If you suffer accidental damage or theft to your bicycle occurring more than one mile from your home (or temporary residence while outside of Britain), we will pay (pay and claim basis) for the reasonable cost of taxi hire in order to get you to your onward destination or home, up to £250.
- ✓ Replacement cycle hire: We will reimburse the hire costs of a replacement bicycle whilst your claim is being processed, up to £500.
- ✓ Cycle rescue: If you are more than one mile from your home and suffer a breakdown on a bicycle (including punctures) which is irreparable by you at the scene, or you are unable to complete your journey due to an injury, the ETA undertakes to pay for the transport of the bicycle and you (if appropriate) to the nearest appropriate railway station, suitable bicycle repair shop, car rental agency, hotel accommodation, your vehicle; or, home, whichever is nearer.
- ✓ Loss of earnings: We will pay you up to £250 per week if, at any time whilst you are using your bicycle, or other bicycles you are involved in an accident which, solely and independently of any other cause, leads to bodily injury which results in temporary total disability (benefits under this section shall be payable to you or your nominees).

What is not insured?

- ✗ Claims where the bicycle has an insured value of more than £15,000
- ✗ Theft where the bicycle has not been secured through its frame using an approved lock to an immovable object
- ✗ Claims where the bicycle has been left unattended for more than 18 hours in an area of public access
- ✗ Theft from a building unless there has been forcible and/or violent entry
- ✗ Wear and tear
- ✗ Loss and damage incurred to the bicycle through professional use
- ✗ Loss of earnings exceeding £250 per week for a maximum of 52 weeks from the date of the incident

Please refer to the policy wording for a full list of exclusions.

Are there any restrictions on cover?

- ! Claims for equipment and accessories unless the bicycle is stolen or damaged at the same time
- ! Cover outside of Britain is restricted as specified in the policy wording
- ! Cycle rescue is not covered outside of Europe
- ! Personal accident is not covered in the USA or Canada
- ! Personal liability is not covered in the USA or Canada
- ! Excesses apply as specified in the policy wording
- ! Loss of earnings is not covered in the USA or Canada

Please refer to the policy documentation for a full list of coverage restrictions.



Where am I covered?

Your policy provides full cover within Britain as well as Worldwide cover up to 60 days per trip on annual policies, and 31 days per trip on monthly policies.

Cycle Rescue cover is restricted to Britain and Europe only.



What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.

You must follow our claims process, which can be found in your policy documentation.



When and how do I pay?

You can pay your premium yearly, or as rolling monthly payments.



When does the cover start and end?

Your cover will start and end on the dates stated in your policy schedule.



How do I cancel the contract?

You have the right to cancel this insurance within 14 days of the start date of the policy or when you received the policy documents, if this is later, without giving any reasons, and you will receive a full refund, unless a valid claim has been made.

For policies paid for on an annual basis, should you cancel after 14 days, we will refund you with an amount proportionate to the unexpired period remaining on the policy, unless a valid claim has been made.

For policies issued on a monthly contract, should you cancel after 14 days no refund will be due and we will stop any future monthly payments being taken.